

Option One - SCHEDULE OF CAPITAL IMPROVEMENT PROJECTS: ANNUAL COSTS AND REVENUES											
Town of Litchfield Capital Improvements Plan 2021 - 2026: Adopted _____ 2020											
									6-Year	Total	Balance To Be
		Priority	2021	2022	2023	2024	2025	2026	Total	Project	Paid By Town
		Rank							Costs	Cost	Beyond Year 6
POLICE DEPARTMENT											
	New Police Facility	U									
	Engineering					\$200,000			\$200,000	\$200,000	\$0
	10-Year Bond Payment - 2%						\$662,497	\$662,497	\$1,324,994	\$6,624,968	\$5,299,975
FIRE DEPARTMENT											
	1991 Tanker Truck - \$662,000 (8-yr Lease)	U	\$95,103	\$95,103	\$95,103	\$95,103	\$95,103	\$95,103	\$570,621	\$760,827	\$190,206
	1995 Fire Engine - \$623,600 (8-yr Lease)	D		\$89,587	\$89,587	\$89,587	\$89,587	\$89,587	\$447,934	\$716,695	\$268,761
HIGHWAY DEPARTMENT											
	Annual Road Improvement Program										
	Operating Budget (\$200K/Year)	N	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,200,000	\$1,200,000	\$0
	Warrant Article	D	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,200,000	\$1,200,000	\$0
	Backhoe (\$40k Trade-in, 8-yr Lease)	N	\$15,483	\$15,483	\$15,483	\$15,483	\$15,483	\$15,483	\$92,898	\$123,864	\$30,966
	Ford F-350 (\$5k Trade-in, 5-yr Lease)	N		\$15,094	\$15,094	\$15,094	\$15,094	\$15,094	\$75,469	\$75,469	\$0
	Ford F-450 (15k Trade-in, 5-yr Lease)	N		\$11,859	\$11,859	\$11,859	\$11,859	\$11,859	\$59,297	\$59,297	\$0
	Ford F-350 (\$12k Trade-in, 5-yr Lease)	N				\$12,937	\$12,937	\$12,937	\$38,812	\$70,000	\$12,937
	2000 Plow Truck (\$5k Trade-in, 8-yr lease)	N	\$14,076	\$14,076	\$14,076	\$14,076	\$14,076	\$14,076	\$84,453	\$112,604	\$28,151
	2009 Plow Truck (\$45k Trade-in, 8-yr lease)	N				\$16,187	\$16,187	\$16,187	\$48,560	\$129,494	\$80,934
	New Plow Truck (8-yr Lease)	D	\$14,076	\$14,076	\$14,076	\$14,076	\$14,076	\$14,076	\$84,453	\$112,604	\$28,151
	2009 Loader (\$45k Trade-in, 8-yr lease)	N				\$19,002	\$19,002	\$19,002	\$57,006	\$152,015	\$95,009
	Salt Shed - \$200k (10-yr bond)	D						\$23,175	\$23,175	\$139,048	\$115,873
	Highway Parking Lot - \$150k (10-yr bond)	D						\$17,381	\$17,381	\$121,667	\$104,286
RECREATION COMMISSION											
	Repave Parking Lot at Darrah Pond	D		\$175,000					\$175,000	\$175,000	\$0
LIBRARY											
	New Library Building	R									
	Engineering								\$0	\$0	\$0
	10 year bond at 2%								\$0	\$0	\$0
CONSERVATION COMMISSION											
	Land Purchase Fund	D	\$666,666		\$666,666			\$666,668	\$2,000,000	\$2,000,000	\$0
TOTAL, Municipal											
			\$1,205,403	\$830,277	\$1,321,943	\$903,404	\$1,365,900	\$2,073,124	\$7,700,052	\$13,973,552	\$6,255,250
SCHOOLS											
	Build new elementary preK-5 school	U									
	Engineering/construction costs		\$70,000	\$125,000	\$125,000				\$320,000	\$320,000	\$0
	15-year Bond @2% - 30% State Bld Aid					\$1,621,642	\$1,621,642	\$1,621,642	\$4,864,926	\$24,324,629	\$19,459,703
	Energy Efficiency Project (LMS)	U	\$1,365,000						\$1,365,000	\$1,365,000	\$0
	Energy Efficiency Project (CHS)	N		\$1,282,500					\$1,282,500	\$1,282,500	\$0
	CHS Parking Lot	D		\$85,500					\$85,500	\$85,500	\$0
	Renovate LMS Kitchen	D		\$300,000					\$300,000	\$300,000	\$0
	CHS Gym Bleachers	N			\$206,000				\$206,000	\$206,000	\$0
	CHS Stadium Turf Field	DR							\$0	\$0	\$0
	LMS Additional Classrooms (30% State Aid)*	I							\$0	\$0	\$0
	LMS Parking Lot*	I							\$0	\$0	\$0
	GMS Parking Lot*	I							\$0	\$0	\$0
	Capital Repairs Reserve Fund	N	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$600,000	\$600,000	\$0
TOTAL, School											
			\$1,535,000	\$1,893,000	\$431,000	\$1,721,642	\$1,721,642	\$1,721,642	\$9,023,926	\$28,483,629	\$19,459,703
TOTAL, Municipal + School											
			\$2,740,403	\$2,723,277	\$1,752,943	\$2,625,045	\$3,087,542	\$3,794,766	\$16,723,978	\$42,457,181	\$25,714,953
	Estimated Tax Rate Impact		\$2.81	\$2.71	\$1.70	\$2.47	\$2.82	\$3.36			